



**The Nine Months Ended
December 31, 2005**

Supplementary Materials

HOGY MEDICAL Co., Ltd.

January 20, 2006

Table of Contents

Consolidated Basis

Statements of Income	1P
Sales by Product Grouping	2P
Itemized SG&A Expenses and Other Income/Expenses	3P
Major Change on Balance Sheets and Statements of Cash Flows	4P

Non-Consolidated Basis

Statements of Income	5P
----------------------	-------	----

(Notes Concerning Forward-Looking Statements)

Projections throughout these materials are provided as a reference for investors. They are based on estimates and forecasts, and shall not be regarded as pledges or guarantees. They shall be used on the full acknowledgment that actual results may naturally differ from projections.

Fiscal 2005 Statements of Income (Consolidated)

First Half

¥ millions, rounded down

	Sept. 2005 Interim Results		Sept. 2004 Interim Results		Year-on-Year Comparison		Sept. 2005 Interim Initial Plan		Initial Plan Comparison	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total	Amount	%
Net sales	13,023	100.0	12,343	100.0	680	105.5	12,792	100.0	230	101.8
Cost of Sales	6,267	48.1	6,042	49.0	224	103.7	6,259	48.9	7	100.1
Gross profit	6,756	51.9	6,300	51.0	455	107.2	6,533	51.1	223	103.4
SG&A expenses	3,599	27.7	3,482	28.2	116	103.3	3,696	28.9	-97	97.4
Operating income	3,157	24.2	2,818	22.8	339	112.0	2,836	22.2	320	111.3
Other income	134		172		-38		14		119	
Other expenses	5		5		-0		11		-5	
Ordinary income	3,286	25.2	2,984	24.2	301	110.1	2,839	22.2	446	115.7
Extraordinary income	28		205		-177		-		28	
Extraordinary expenses	3		2		1		25		-21	
Income before income taxes and minority interests	3,310	25.4	3,187	25.8	122	103.9	2,814	22.0	495	117.6
Corporation tax, etc.	1,289		1,266		22		1,077		211	
(Tax burden)	38.9%		39.7%				38.3%			
Minority interests	0		0		-0		0		-0	
Net income	2,020	15.5	1,920	15.6	100	105.2	1,736	13.6	283	116.3
EPS (total shares)	123.66		117.50				106.29			
EPS (minus treasury shares)	129.84		123.36				111.60			
Number of shares outstanding	16,341,155		16,341,155				16,341,155			
Weighted-average number of shares outstanding (after deducting treasury shares)	15,563,272		15,564,742				15,563,643			

Third Quarter

¥ millions, rounded down

	Third Quarter Ended Dec. 2005 Results		Third Quarter Ended Dec. 2004 Results		Year-on-Year Comparison		Third Quarter Ended Dec. 2005 Initial Plan		Initial Plan Comparison	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total	Amount	%
Net sales	20,194	100.0	19,036	100.0	1,157	106.1	20,216	100.0	-22	99.9
Cost of Sales	9,816	48.6	9,320	49.0	495	105.3	9,921	49.1	-105	98.9
Gross profit	10,378	51.4	9,716	51.0	661	106.8	10,294	50.9	83	100.8
SG&A expenses	5,448	27.0	5,314	27.9	134	102.5	5,634	27.9	-186	96.7
Operating income	4,929	24.4	4,402	23.1	527	112.0	4,659	23.1	269	105.8
Other income	256		123		132		20		235	
Other expenses	6		7		-0		15		-8	
Ordinary income	5,178	25.6	4,518	23.7	660	114.6	4,665	23.1	512	111.0
Extraordinary income	28		205		-177		-		28	
Extraordinary expenses	19		3		15		25		-5	
Income before income taxes and minority interests	5,187	25.7	4,719	24.8	467	109.9	4,640	23.0	546	111.8
Corporation tax, etc.	2,012		1,859		152		1,780		231	
(Tax burden)	38.8%		39.4%				38.4%			
Minority interests	0		1		-0		0		-0	
Net income	3,173	15.7	2,858	15.0	315	111.0	2,858	14.1	315	111.0
EPS (total shares)	194.23		174.95				174.94			
EPS (minus treasury shares)	203.91		183.68				183.68			
Number of shares outstanding	16,341,155		16,341,155				16,341,155			
Weighted-average number of shares outstanding (after deducting treasury shares)	15,565,175		15,564,608				15,563,643			

Full Year

¥ millions, rounded down

	Fiscal 2005 Forecasts		Fiscal 2004 Results		Year-on-Year Comparison		Fiscal 2005 Initial Plan		Initial Plan Comparison	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total	Amount	%
Net sales	27,015	100.0	24,961	100.0	2,053	108.2	27,015	100.0	0	100.0
Cost of Sales	13,374	49.5	12,225	49.0	1,148	109.4	13,319	49.3	55	100.4
Gross profit	13,640	50.5	12,735	51.0	904	107.1	13,695	50.7	-55	99.6
SG&A expenses	7,569	28.0	7,005	28.1	563	108.0	7,500	27.8	69	100.9
Operating income	6,071	22.5	5,730	22.9	341	106.0	6,195	22.9	-124	98.0
Other income	145		178		-32		27		118	
Other expenses	45		11		34		51		-5	
Ordinary income	6,171	22.8	5,897	23.6	274	104.7	6,171	22.8	0	100.0
Extraordinary income	28		205		-177		-		28	
Extraordinary expenses	78		289		-211		50		28	
Income before income taxes and minority interests	6,121	22.7	5,813	23.3	308	105.3	6,121	22.7	0	100.0
Corporation tax, etc.	2,346		2,317		28		2,346		0	
(Tax burden)	38.3%		39.9%				38.3%			
Minority interests	1		1		0		1		0	
Net income	3,773	14.0	3,494	14.0	279	108.0	3,773	14.0	0	100.0
EPS (total shares)	226.85		209.75				226.85			
EPS (minus treasury shares)	237.98		220.21				238.18			
Number of shares outstanding	16,341,155		16,341,155				16,341,155			
Weighted-average number of shares outstanding (after deducting treasury shares)	15,576,444		15,564,400				15,563,643			

Fiscal 2005 Sales by Product Grouping (Consolidated)

First Half

¥ millions, rounded down

	Sept. 2005 Interim Results		Sept. 2004 Interim Results		Year-on-Year Comparison		Sept. 2005 Interim Initial Plan		Initial Plan Comparison	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total	Amount	%
Sterilization products	1,970	15.1	2,014	16.3	-43	97.8	1,902	14.9	67	103.6
Surgical products	10,488	80.5	9,733	78.9	754	107.7	10,344	80.9	143	101.4
Treatment products	174	1.3	194	1.6	-20	89.4	167	1.3	7	104.3
Nursing care and welfare products	39	0.3	47	0.4	-7	84.8	41	0.3	-2	95.1
Others	350	2.7	353	2.9	-2	99.2	336	2.6	14	104.2
Total	13,023	100.0	12,343	100.0	680	105.5	12,792	100.0	230	101.8

Itemized surgical products

Sontara	5,414	41.6	5,480	44.4	-65	98.8	5,463	42.7	-48	99.1
Other non-woven products	675	5.2	672	5.5	2	100.4	676	5.3	-1	99.8
Kit products	4,351	33.4	3,528	28.6	822	123.3	4,160	32.5	190	104.6
Steel instruments	46	0.4	51	0.4	-5	90.2	43	0.3	3	108.1

Itemized external sales by subsidiary

Sontara	18		18				-			
---------	----	--	----	--	--	--	---	--	--	--

Third Quarter

¥ millions, rounded down

	Third Quarter Ended Dec. 2005 Results		Third Quarter Ended Dec. 2004 Results		Year-on-Year Comparison		Third Quarter Ended Dec. 2005 Initial Plan		Initial Plan Comparison	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total	Amount	%
Sterilization products	3,024	15.0	3,105	16.3	-81	97.4	2,964	14.7	59	102.0
Surgical products	16,320	80.8	15,020	78.9	1,300	108.7	16,398	81.1	-78	99.5
Treatment products	258	1.3	295	1.6	-37	87.3	256	1.3	1	100.6
Nursing care and welfare products	57	0.3	70	0.4	-12	81.9	63	0.3	-5	91.8
Others	533	2.6	544	2.9	-10	98.0	532	2.6	0	100.1
Total	20,194	100.0	19,036	100.0	1,157	106.1	20,216	100.0	-22	99.9

Itemized surgical products

Sontara	8,333	41.3	8,349	43.9	-16	99.8	8,392	41.5	-59	99.3
Other non-woven products	1,059	5.2	1,040	5.5	19	101.8	1,047	5.2	11	101.1
Kit products	6,861	34.0	5,554	29.2	1,306	123.5	6,890	34.1	-28	99.6
Steel instruments	67	0.3	75	0.4	-8	88.4	68	0.3	-1	98.4

Itemized external sales by subsidiary

Sontara	32		27				-			
---------	----	--	----	--	--	--	---	--	--	--

Full Year

¥ millions, rounded down

	Fiscal 2005 Forecasts		Fiscal 2004 Results		Year-on-Year Comparison		Fiscal 2005 Initial Plan		Initial Plan Comparison	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total	Amount	%
Sterilization products	3,924	14.5	4,043	16.2	-119	97.1	3,856	14.3	67	101.8
Surgical products	21,951	81.3	19,738	79.1	2,213	111.2	22,039	81.6	-87	99.6
Treatment products	349	1.3	385	1.5	-35	90.7	342	1.3	7	102.1
Nursing care and welfare products	79	0.3	90	0.4	-10	88.1	82	0.3	-2	97.5
Others	709	2.6	703	2.8	5	100.8	695	2.6	14	102.0
Total	27,015	100.0	24,961	100.0	2,053	108.2	27,015	100.0	0	100.0

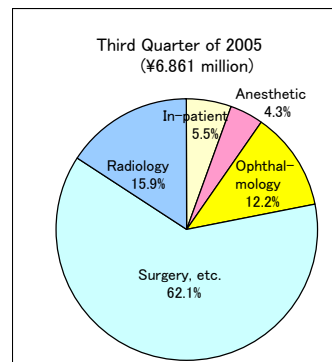
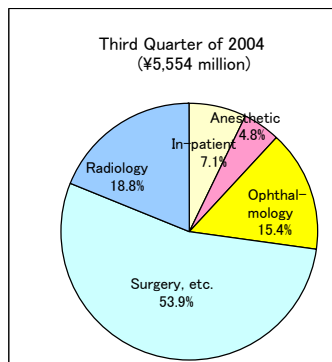
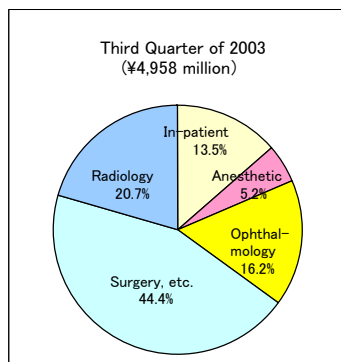
Itemized surgical products

Sontara	10,669	39.5	10,841	43.4	-172	98.4	10,843	40.1	-173	98.4
Other non-woven products	1,358	5.0	1,380	5.5	-21	98.4	1,360	5.0	-1	99.9
Kit products	9,829	36.4	7,387	29.6	2,441	133.1	9,745	36.1	84	100.9
Steel instruments	94	0.3	127	0.5	-33	73.9	91	0.3	3	103.9

Itemized external sales by subsidiary

Sontara	15		31				15			
---------	----	--	----	--	--	--	----	--	--	--

Sales Composition by Kit Treatment Category



Fiscal 2005 Itemized SG&A Expenses and Other Income/Expenses (Consolidated)

SG&A Expenses

¥ millions, rounded down

	Third Quarter Ended Dec. 2005 Results	Third Quarter Ended Dec. 2004 Results	Year-on-Year Comparison	Third Quarter Ended Dec. 2005 Initial Plan	Initial Plan Comparison
Packaging and transportation	505	481	24	515	-10
Losses on doubtful accounts	0	0	-0	14	-14
Samples	369	416	-46	471	-101
Advertising	50	38	11	57	-7
Personnel	2,508	2,289	219	2,491	17
Travel	289	259	30	273	16
Communication	86	100	-14	81	4
Consumables	79	103	-24	74	5
Taxes and public charges	131	133	-1	134	-3
Depreciation	385	394	-9	413	-28
Testing and research	175	159	15	254	-79
Land and housing rent	314	313	1	319	-5
Miscellaneous	232	306	-74	218	13
Others	319	316	2	311	7
Total	5,448	5,314	134	5,634	-186

Other Income/Expenses

¥ millions, rounded down

	Third Quarter Ended Dec. 2005 Results	Third Quarter Ended Dec. 2004 Results	Year-on-Year Comparison	Third Quarter Ended Dec. 2005 Initial Plan	Initial Plan Comparison
Interest received	8	2	5	4	3
Interest on negotiable securities	17	6	11	2	15
Dividend received	0	1	-0	0	0
(Total financial earnings)	26	10	15	8	18
Foreign exchange gain	176	78	97	-	176
Miscellaneous income	53	34	19	12	41
Total Other income	256	123	132	20	235
Paid interest	-	-	0	-	0
(Total financial expenses)	-	-	0	-	0
Foreign exchange loss	-	-	0	-	0
Miscellaneous losses	6	7	-0	15	-8
Total non-operating expenses	6	7	-0	15	-8

Fiscal 2005 Major Change on Balance Sheets and Statements of Cash Flows (Consolidated)

Major Change on Balance Sheets

¥ millions, rounded down

	Balance at Dec. 31, 2005	Change		Balance at Dec. 31, 2005	Change
Current assets	30,983	1,532	Current liabilities	16,692	1,167
Cash and bank deposits	15,613	5,301	Notes and accounts payable	3,426	512
Notes and accounts receivable	9,284	1,938	Accrued expenses	1,322	901
Short-term investments	-	-5,675	Convertible bonds due within 1 year	9,997	-3
Inventories	5,225	-306	Income taxes	827	-389
Others	860	275	Allowance for employees' bonuses	98	-251
			Payable notes for equipment	355	325
			Others	665	71
Fixed assets	34,325	2,935	Long-term liabilities	2,058	687
Property, plant and equipment	31,173	2,221	Convertible bonds	-	0
Buildings and structures	13,536	-250	Others	2,058	687
Machinery, equipment and vehicles	7,804	3,059	Total liabilities	18,750	1,855
Land	7,461	57	Minority interests	12	0
Construction in progress	1,855	-734	Shareholders' equity	46,546	2,611
Others	515	89	Common stock	7,123	0
Intangibles	303	96	Capital surplus	8,336	0
Investments and others	2,848	617	Retained earnings	35,638	2,359
Investments securities	209	-159	Treasury stock	-4,514	75
Others	2,638	776	Others	-37	176
Total assets	65,309	4,467	Total liabilities, minority interests, and shareholders' equity	65,309	4,467

* Comparison with end of previous fiscal year: Equity ratio decreased from 72.2% at the end of the previous fiscal year to 71.3%.

Comments on change in central items

Cash and bank deposits	Sales of short-term investments	Retained earnings	From net profit
Short-term investments	Sales of marketable securities		
Notes and accounts receivable	Increase in operating income		
Machinery, equipment and vehicles	Operamaster production line		
Construction in progress	Transfer to main account		
Investments securities	Sale		

Statements of Cash Flows

¥ millions, rounded down

I Operating activities	2,614	Income before income taxes and minority interests	5,187
		Depreciation	1,706
		Increase in notes and accounts receivable	-1,920
		Income taxes paid	-2,388
II Investing activities	-2,559	Sales of investments securities	167
		Capital expenditures	-2,628
III Financing activities	-675	Cash dividends paid	-747
IV Effect of exchange rate changes	220		
Net changes in cash and cash equivalents	-399		

Fiscal 2005 Statements of Income (Non-consolidated)

First Half

¥ millions, rounded down

	Sept. 2005 Interim Results		Sept. 2004 Interim Results		Year-on-Year Comparison		Sept. 2005 Interim Initial Plan		Initial Plan Comparison	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total	Amount	%
Net sales	13,005	100.0	12,325	100.0	679	105.5	12,792	100.0	212	101.7
Cost of Sales	6,479	49.8	6,222	50.5	256	104.1	6,463	50.5	15	100.2
Gross profit	6,526	50.2	6,102	49.5	423	106.9	6,328	49.5	197	103.1
SG&A expenses	3,599	27.7	3,482	28.2	116	103.3	3,696	28.9	-97	97.4
Operating income	2,927	22.5	2,620	21.3	306	111.7	2,632	20.6	294	111.2
Other income	129		172		-43		10		119	
Other expenses	5		5		-0		10		-4	
Ordinary income	3,051	23.5	2,787	22.6	263	109.5	2,632	20.6	418	115.9
Extraordinary income	28		205		-177		-		28	
Extraordinary expenses	3		2		1		25		-21	
Income before income taxes	3,075	23.6	2,990	24.3	85	102.9	2,607	20.4	468	118.0
Corporation tax, etc.	1,217		1,206		10		1,013		203	
(Tax burden)	39.6%		40.3%				38.9%			
Net income	1,858	14.3	1,783	14.5	74	104.2	1,593	12.5	264	116.6
EPS (total shares)	113.71		109.17				97.51			
EPS (minus treasury shares)	119.40		114.61				102.39			
Number of shares outstanding	16,341,155		16,341,155				16,341,155			
Weighted-average number of shares outstanding (after deducting treasury shares)	15,563,272		15,564,742				15,563,643			

Third Quarter

¥ millions, rounded down

	Third Quarter Ended Dec. 2005 Results		Third Quarter Ended Dec. 2004 Results		Year-on-Year Comparison		Third Quarter Ended Dec. 2005 Initial Plan		Initial Plan Comparison	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total	Amount	%
Net sales	20,161	100.0	19,009	100.0	1,152	106.1	20,216	100.0	-54	99.7
Cost of Sales	10,132	50.3	9,606	50.5	525	105.5	10,244	50.7	-112	98.9
Gross profit	10,029	49.7	9,402	49.5	626	106.7	9,971	49.3	57	100.6
SG&A expenses	5,448	27.0	5,313	28.0	134	102.5	5,634	27.9	-186	96.7
Operating income	4,580	22.7	4,088	21.5	492	112.0	4,337	21.5	243	105.6
Other income	249		122		127		15		234	
Other expenses	6		7		-0		13		-6	
Ordinary income	4,823	23.9	4,204	22.1	619	114.7	4,338	21.5	485	111.2
Extraordinary income	28		205		-177		-		28	
Extraordinary expenses	19		3		15		25		-5	
Income before income taxes	4,832	24.0	4,405	23.2	426	109.7	4,313	21.3	519	112.0
Corporation tax, etc.	1,903		1,761		142		1,680		223	
(Tax burden)	39.4%		40.0%				39.0%			
Net income	2,928	14.5	2,644	13.9	284	110.8	2,632	13.0	295	111.2
EPS (total shares)	179.22		161.82				161.12			
EPS (minus treasury shares)	188.15		169.89				169.16			
Number of shares outstanding	16,341,155		16,341,155				16,341,155			
Weighted-average number of shares outstanding (after deducting treasury shares)	15,565,175		15,564,608				15,563,643			

Full Year

¥ millions, rounded down

	Fiscal 2005 Forecasts		Fiscal 2004 Results		Year-on-Year Comparison		Fiscal 2005 Initial Plan		Initial Plan Comparison	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total	Amount	%
Net sales	27,000	100.0	24,930	100.0	2,069	108.3	27,000	100.0	0	100.0
Cost of Sales	13,782	51.0	12,621	50.6	1,160	109.2	13,727	50.8	55	100.4
Gross profit	13,217	49.0	12,308	49.4	909	107.4	13,273	49.2	-55	99.6
SG&A expenses	7,569	28.0	7,005	28.2	563	108.0	7,500	27.8	69	100.9
Operating income	5,648	20.9	5,303	21.3	345	106.5	5,773	21.4	-124	97.8
Other income	139		250		-110		20		119	
Other expenses	45		11		34		50		-4	
Ordinary income	5,743	21.3	5,542	22.2	200	103.6	5,743	21.3	0	100.0
Extraordinary income	28		205		-177		-		28	
Extraordinary expenses	78		289		-211		50		28	
Income before income taxes	5,693	21.1	5,458	21.9	234	104.3	5,693	21.1	0	100.0
Corporation tax, etc.	2,219		2,187		32		2,219		0	
(Tax burden)	39.0%		40.1%				39.0%			
Net income	3,473	12.9	3,271	13.1	202	106.2	3,473	12.9	0	100.0
EPS (total shares)	208.45		196.08				208.45			
EPS (minus treasury shares)	218.68		205.86				218.86			
Number of shares outstanding	16,341,155		16,341,155				16,341,155			
Weighted-average number of shares outstanding (after deducting treasury shares)	15,576,444		15,564,400				15,563,643			