

# Summary of Interim Non-Consolidated Financial Results for Fiscal 2005

Name: **Hogy Medical Co., Ltd.**  
 Listing: **First Section, Tokyo Stock Exchange**  
 Stock code number: **3593**  
 Phone: **+81-3-6229-1300**  
 URL: **http://www.hogy.co.jp**  
 Representative: **Masao Hoki, Chairman and CEO**  
 Contact: **Kazutaka Itoh, Executive Officer and Head of Administration Dept.**  
 Meeting of Board of Directors for Interim Financial Results: **October 12, 2005**  
 Interim dividends: **Paid from December 9, 2005**  
 Stock trading unit: **100 shares**

## 1. Interim financial results for fiscal 2005 (April 1–September 30, 2005)

### (1) Results of operations

(Millions of yen, except per share data, rounded down)

	Net sales		Operating income		Ordinary income	
		(% change)		(% change)		(% change)
Fiscal 2005—interim	¥13,005	+5.5%	¥2,927	+11.7%	¥3,051	+9.5%
Fiscal 2004—interim	12,325	-1.2	2,620	-4.7	2,787	+6.4
Fiscal 2004—full year	24,930		5,303		5,542	

	Net income		Net income per share (Yen)
		(% change)	
Fiscal 2005—interim	¥1,858	+4.2%	¥119.40
Fiscal 2004—interim	1,783	+16.7	114.61
Fiscal 2004—full year	3,271		205.86

Notes: 1. Weighted-average number of shares outstanding

Fiscal 2005—interim: 15,563,272

Fiscal 2004—interim: 15,564,742

Fiscal 2004—full year: 15,564,400

2. Changes in accounting method: Not applicable

3. Percentage figures shown in the net sales, operating income, ordinary income, and net income columns indicate year-on-year changes for those items.

### (2) Cash dividends

(Yen)

	Cash dividends per share	
	Interim	Full year
Fiscal 2005—interim	¥24.00	—
Fiscal 2004—interim	12.00	—
Fiscal 2004—full year	—	¥36.00

### (3) Financial position

(Millions of yen, except per share data, rounded down)

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share (Yen)
Fiscal 2005—interim	¥61,253	¥44,100	72.0%	¥2,833.70
Fiscal 2004—interim	59,428	41,397	69.7	2,659.76
Fiscal 2004—full year	59,257	42,699	72.1	2,739.21

Notes: 1. Number of shares issued and outstanding at term-end:

Fiscal 2005—interim: 15,563,026

Fiscal 2004—interim: 15,564,484

Fiscal 2004—full year: 15,563,643

2. Number of treasury shares at term-end:

Fiscal 2005—interim: 778,129

Fiscal 2004—interim: 776,671

Fiscal 2004—full year: 777,512

## 2. Forecast for fiscal 2005 (April 1, 2005–March 31, 2006)

(Millions of yen, rounded down)

	Net sales	Ordinary income	Net income	Cash dividends per share (Yen)	
				Year-end	Full year
Fiscal 2005	¥27,000	¥5,743	¥3,473	¥24.00	¥48.00

Note: Forecast net income per share (full year): ¥218.87

\*The above estimates are based on information available to the Company on the date of the report's announcement. Due to unforeseen circumstances, however, actual results may differ from such estimates. For more information related to the above figures, please refer to page 6 of "Interim Consolidated Financial Results for Fiscal 2005."

The forecast net income per share figure was calculated using the same adjustments as those used for fiscal 2004.