

Summary of Interim Non-Consolidated Financial Results for Fiscal 2006

Name: **Hogy Medical Co., Ltd.**
 Listing: **First Section, Tokyo Stock Exchange**
 Stock code number: **3593**
 Phone: **+81-3-6229-1300**
 URL: **<http://www.hogy.co.jp>**
 Representative: **Jun-ichi Hoki, President and COO**
 Contact: **Kazuo Takahashi, Executive Officer, Administration Div.**
 Meeting of Board of Directors for Interim Financial Results: **October 12, 2006**
 Interim dividends: **Paid from November 30, 2006**
 Stock trading unit: **100 shares**

1. Interim financial results for fiscal 2006 (April 1–September 30, 2006)

(1) Results of operations

(Millions of yen, except per share data, rounded down)

	Net sales		Operating income		Ordinary income	
		(% change)		(% change)		(% change)
Fiscal 2006—interim	¥13,397	+3.0%	¥2,784	−4.9%	¥2,847	−6.7%
Fiscal 2005—interim	13,005	+5.5	2,927	+11.7	3,051	+9.5
Fiscal 2005—full year	26,388		5,728		6,037	

	Net income		Net income per share (Yen)
		(% change)	
Fiscal 2006—interim	¥1,657	−10.8%	¥106.27
Fiscal 2005—interim	1,858	+4.2	119.40
Fiscal 2005—full year	3,657		230.64

Notes: 1. Weighted-average number of shares outstanding

Fiscal 2006—interim: 15,594,062

Fiscal 2005—interim: 15,563,272

Fiscal 2005—full year: 15,567,955

2. Changes in accounting method: Not applicable

3. Percentage figures shown in the net sales, operating income, ordinary income, and net income columns indicate year-on-year changes for those items.

(2) Financial position

(Millions of yen, except per share data, rounded down)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share (Yen)
Fiscal 2006—interim	¥53,845	¥47,520	88.3%	¥3,047.12
Fiscal 2005—interim	61,253	44,100	72.0	2,833.70
Fiscal 2005—full year	53,894	45,606	84.6	2,923.58

Notes: 1. Number of shares issued and outstanding at term-end:

Fiscal 2006—interim: 15,595,394

Fiscal 2005—interim: 15,563,026

Fiscal 2005—full year: 15,576,799

2. Number of treasury shares at term-end:

Fiscal 2006—interim: 745,761

Fiscal 2005—interim: 778,129

Fiscal 2005—full year: 764,356

2. Forecast for fiscal 2006 (April 1, 2006–March 31, 2007)

(Millions of yen, rounded down)

	Net sales	Ordinary income	Net income
Fiscal 2006	¥26,960	¥5,870	¥3,480

Note: forecast net income per share (full year): ¥223.14

3. Dividends

Cash dividends

	Cash dividends per share (Yen)				
	1st quarter	Interim	3rd quarter	Year-end	Full year
Fiscal 2005	—	24.00	—	24.00	48.00
Fiscal 2006 (actual)	20.00	20.00	—	—	80.00
Fiscal 2006 (est.)	—	—	20.00	20.00	—

*The above estimates are based on information available to the Company on the date of the report's announcement. Due to unforeseen circumstances, however, actual results may differ from such estimates. For more information related to the above figures, please refer to page 5 of "Interim Consolidated Financial Results for fiscal 2006."